

FISHERIES DEVELOPMENT BOARD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Note	2023 (Rupees)	2022 (Rupees) (Restated)
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	6	109,044,096	104,712,617
Intangible asset	7	1,537,663	1,874,094
Capital work in progress	8	138,673,131	46,884,931
Long term investments	9	377,071,233	-
		<u>626,326,123</u>	<u>153,471,642</u>
CURRENT ASSETS			
Grant receivable		9,728,836	15,235,601
Short term investment	10	44,000,000	31,600,000
Advance income tax	11	19,945,548	18,911,178
Inventory	12	2,722,923	434,944
Advances	13	75,000	2,286,200
Deposits and short-term prepayments	14	268,148	1,405,311
Other receivables	15	2,760,543	3,337,123
Accrued interest	16	10,352,037	4,808,365
Current portion of long term investment		-	320,000,000
Cash and bank balances	17	9,572,823	37,911,891
		<u>99,425,858</u>	<u>435,930,613</u>
TOTAL ASSETS		<u>725,751,981</u>	<u>589,402,255</u>
FUND AND LIABILITIES			
FUND			
Endowment fund	18	300,000,000	300,000,000
Accumulated surplus		129,011,410	94,264,306
		<u>429,011,410</u>	<u>394,264,306</u>
NON-CURRENT LIABILITIES			
Deferred grants	19	255,186,968	159,842,519
Deferred liabilities	20	30,331,528	18,145,874
		<u>285,518,496</u>	<u>177,988,393</u>
CURRENT LIABILITIES			
Accrued and other liabilities	21	11,222,075	17,149,556
TOTAL FUND AND LIABILITIES		<u>725,751,981</u>	<u>589,402,255</u>
CONTINGENCIES AND COMMITMENTS	22	-	-

The annexed notes from 1 to 37 form an integral part of these financial statements.



CHAIRMAN



CHIEF FINANCIAL OFFICER



CHIEF EXECUTIVE

FISHERIES DEVELOPMENT BOARD
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 (Rupees)	2022 (Rupees) (Restated)
INCOME			
Grant income	23	171,883,003	150,081,789
Other income	24	62,434,429	47,980,218
		<u>234,317,432</u>	<u>198,062,007</u>
EXPENDITURE			
Programme expenses - direct costs	25	122,511,312	107,547,450
Administrative expenses	26	69,471,617	57,431,532
		<u>191,982,929</u>	<u>164,978,982</u>
SURPLUS BEFORE TAXATION		<u>42,334,503</u>	<u>33,083,025</u>
TAXATION	27	-	-
SURPLUS FOR THE YEAR		<u>42,334,503</u>	<u>33,083,025</u>

The annexed notes from 1 to 37 form an integral part of these financial statements.



CHAIRMAN



CHIEF FINANCIAL OFFICER



CHIEF EXECUTIVE

**FISHERIES DEVELOPMENT BOARD
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 (Rupees)	2022 (Rupees) (Restated)
Surplus for the year	42,334,503	33,083,025
Other comprehensive (loss)/ income	(7,587,399)	757,777
Total comprehensive income for the year	<u>34,747,104</u>	<u>33,840,802</u>

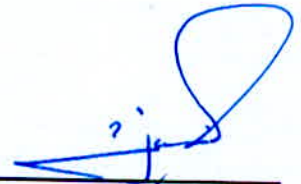
The annexed notes from 1 to 37 form an integral part of these financial statements.



CHAIRMAN



CHIEF FINANCIAL OFFICER



CHIEF EXECUTIVE